

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 63(2024)

1 **IN THE MATTER OF the Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application by
7 Northbridge General Insurance
8 Corporation for approval to implement a
9 revised rating program for its
10 Miscellaneous Vehicles category of
11 automobile insurance.
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14 **WHEREAS** on August 19, 2024 Northbridge General Insurance Corporation (“Northbridge”) applied to the Board for approval of a revised rating program under the IAO filing option for its
15 Miscellaneous Vehicles category of automobile insurance, including Motorcycles, ATVs,
16 Motorized Snow Vehicles and Motorhomes; and
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19 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating
20 program accepted for use by the Board; and
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22 **WHEREAS** Northbridge does not have sufficient volume to justify a rating program based on
23 company-specific data; and
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25 **WHEREAS** Northbridge proposed to adopt the IAO rating program for Miscellaneous Vehicles
26 accepted for use by the Board in information bulletin A.I. 2024-04; and
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28 **WHEREAS** Northbridge also proposed the following changes:

- 29 • adopt the 2024 CLEAR rate group table for Motorcycles;
30 • rating rule adjustments;
31 • surcharge adjustments; and
32 • changes to endorsement pricing; and
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34 **WHEREAS** the proposed rating program results in overall rate level changes of -11.6%, -13.5%,
35 -17.8% and -17.8% for Motorcycles, ATVs, Motorized Snow Vehicles and Motorhomes,
36 respectively; and

1 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and

2
3 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
4 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
5 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
6 **Insurance Companies Act** or the respective regulations thereunder.

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9 **IT IS THEREFORE ORDERED THAT:**

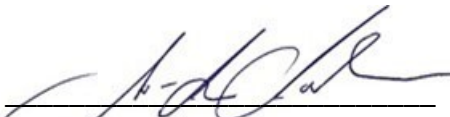
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11 1. The revised rating program received August 19, 2024 from Northbridge General Insurance
12 Corporation for its Miscellaneous Vehicles category of automobile insurance is approved to
13 be effective no sooner than February 24, 2025 for new business and April 11, 2025 for
14 renewals.

DATED at St. John’s, Newfoundland and Labrador, this 31st day of October, 2024.


Kevin Fagan
Chair and Chief Executive Officer


John O'Brien, FCPA, FCA, CISA
Commissioner


Christopher Pike, LL.B., FCIP
Commissioner


Jo-Anne Galarneau
Board Secretary